Entrepreneurial Audit

Innovation is a top priority for most organizations yet many unknowingly marginalize their innovation efforts and create roadblocks to growth. That’s why organizations are turning to corporate entrepreneurship to address this issue.

*Corporate Entrepreneurship sets the context for innovation by building the infrastructure needed to support and sustain innovation over time.*

Corporate entrepreneurship provides a systems view of the resources and processes that are needed to support, motivate and engage the organization in entrepreneurial thinking and action. It sets the stage for innovation.

The top 100 most innovative companies use corporate entrepreneurship (Intrapreneurship) to improve their ability to innovate and increase financial performance. These organizations have higher levels of productivity, employee engagement, growth and profitability. *Ask yourself…*

- Do you have the entrepreneurial leaders needed for success?
- Which systems and processes are getting in your way?
- Are your people and your culture resisting change?
- Are you getting the return you want on your growth investments?

The problem has been that there have been no road-maps for organizations to follow, until now.

The Entrepreneurial Audit provides an effective way for you to access the level of entrepreneurship in your organization. It looks at the key components that are needed to support entrepreneurship and it identifies barriers that are getting in the way.

The Entrepreneurial Audit is an online tool to objectively assess how entrepreneurial your organization is by looking at the key dimensions of corporate entrepreneurship; people, process and place and the alignment of strategic intent with outcomes.

*It also looks at how innovative your organization is.*

Organizations that take the Entrepreneurial Audit get a deeper understanding of the elements that promote and impede growth in their organizations. The audit identifies the largest gaps and highlights specific actions that can be taken to correct the situation.

The audit is based on research and validated by experts on corporate entrepreneurship.

Specifically the audit looks at the following:

- Strategic Intent – the focus of the entrepreneurial effort and alignment of resources
- People – the individual characteristics and competencies required for growth
- Process – the systems, processes and practices needed to support growth

[Diagram]

The Entrepreneurial Audit process diagram shows the alignment of strategic intent with outcomes, the components of entrepreneurial thinking and action (people, process, place), and the role of the audit in assessing organizational entrepreneurship.
• Place – the context and culture for enabling entrepreneurship
• Outcome - the tangible and intangible results the organization wants to achieve

The assessment takes 20-25 minutes to complete. It looks at the key factors that influence corporate entrepreneurship. The tool is grounded in academic research and real world experience. The research has confirmed that there is a direct correlation between these components and the level of entrepreneurship in organizations.

The audit provides the missing link from prior research by integrating new data about the individual characteristics that make entrepreneurs inside organizations successful.

Once the audit has been conducted, you will receive your own customized Entrepreneurial Audit Report that will give you a better understanding of the level of entrepreneurship in your organization. It tells you what you are doing to support entrepreneurship and what things are getting in the way.

We review the results with you, identify the largest gaps and work with you to develop a tactical plan to correct the situation. This enables you to respond quickly to new opportunities and competitive challenges that surface.

The benefits of taking the Entrepreneurial Audit are:

• It provides a road-map for establishing and developing entrepreneurship as a core competency.
• It helps you identify and remove the potential barriers and obstacles that are marginalizing your innovation efforts and impeding growth.
• It is a quick way to institute management practices that will facilitate change in individual and organizational behavior.
• It gives you a way to identify, develop and retain your most entrepreneurial talent before they leave for more challenging opportunities.
• It establishes a foundation for supporting and sustaining growth over time.

Corporate Entrepreneurship is and will continue to be a critical imperative for the long term viability and survival of many organizations.

Isn’t it time you found out just how entrepreneurial your organization is!

Preview the Entrepreneurial Audit by taking the self-assessment. This is a 10 question survey that will give you quick snapshot of the level of entrepreneurship in your organization.

Take the: Entrepreneurial Audit – Self Assessment

To find out more about Corporate Entrepreneurs LLC go to www.corporate-entrepreneurs.com

© 2018 Corporate Entrepreneurs LLC All Rights Reserved.